

15 July 2025

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") today announces that, for the period between 1 January 2025 and 30 June 2025, the accumulated primary premium income of China Pacific Life Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB168.009 billion, representing a year-on-year increase of 9.7% and the accumulated primary premium income of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB113.999 billion, representing a year-on-year increase of 0.9%. The details are set out below:

<i>Unit: RMB million</i>		
CPIC Life	January to June 2025	Year-on-year change
Accumulated primary premium income	168,009	9.7%
Agency channel	118,825	-2.5%
New policies	15,785	-20.0%
Regular premium business	14,082	-22.6%
Renewed policies	103,040	0.9%
Bancassurance channel	37,053	74.6%
New policies	25,287	90.2%
Renewed policies	11,766	48.3%
Group channel	10,785	8.6%
New policies	9,305	6.3%
Renewed policies	1,480	26.3%
Other channels	1,346	640.2%

<i>Unit: RMB million</i>		
CPIC P/C	January to June 2025	Year-on-year change
Accumulated primary premium income	113,999	0.9%
Automobile insurance	53,607	2.8%
Non-automobile insurance	60,392	-0.8%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary premium income referred to above is unaudited. Investors are advised to take note. Announcement is hereby given.

Notes:

1. The primary premium income was prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 - Original Insurance Contracts (Cai Kuai [2006] No.3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China.

2. The accumulated primary premium income of China Pacific Property Insurance Co., Ltd. is the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.